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Required Report - public distribution

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GAIN Report Number: VM1009

Vietnam

Rice Price - Weekly

Situation for the Week Ending February 18, 2011

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Report Highlights:

Effective from February 22, 2011, The new Vietnam Food Association's Minimum Export Price (MEP) for 5 percent broken rice is \$520 per ton and \$490 per ton for 25 percent broken rice. Prices are FOB basis, for shipments in February and March 2011.

The paddy rice prices increased compared with one week before due to high demand for delivery of outstanding rice contracts.

Post:
Hanoi

Commodities:
Rice, Milled

Author Defined:
Indicative Price

Trader Quotes for Vietnam Rice Exports FOB basis, Week ending February 18, 2011

% Broken	Quotes (\$/ton)							Quote Averages	
	#1	#2	#3	#4	#5	#6	#7	Current Average	Previous (Feb. 11)
5	485	490	490	490	485	485	485	487.14	462.86
10	475	480	475	480	475	475	475	476.43	452.14
15	460	465	460	460	460	460	460	460.71	441.43
25	450	455	450	450	450	450	450	450.71	N.A.

Source: Vietnamese rice exporters